BUSINESS, LABOR & ECONOMIC AFFAIRS
EXHIBIT No. 5

DATE 1-19-07 BILL No.S B 116

Support SB116 Providing Montanans "Security Freeze" Protection against Identity Theft

IRS

- Every day, an estimated 27,000 Americans become victims of identity theft (19 each minute, and 10 million annually).*
- Identity theft costs consumers at least \$5 billion, and businesses \$48 billion annually. Americans spend 297 million hours annually unraveling the problems caused by identity theft.*
- Twenty-six states already provide this optional protection to their citizens; Montana consumers deserve this protection if they choose to use it. Montanans continue to voice their concern about becoming a victim of this crime.
- Montana consumers will have the ability to prevent thieves from opening fake new accounts or new loans using stolen personal information.
- SB116 will work for Montana consumers only if it is simple to use, fast to apply and remove, and low cost.

Senator Brueggeman and Rep. Keane are the main sponsors with all the members of the Economic Affairs Interim Committee (Sens. Cocchiarella, Hansen, Steinbesser, and Reps. Gallik, McGillvray and Milburn).

If you need more detailed information about the Security Freeze in the Interim Committee's SB116, please contact Senator Brueggeman or Rep. Keane, or Claudia Clifford, AARP MT, or an AARP Volunteer Advocate (457-4705 or -4716). Fact Sheets and a short video program are available for your and your constituents' information.



The power to make it better.°

*FTC Synovate Report 2003, available on web.

AARP Montana is a nonprofit, nonpartisan membership organization dedicated to financial and health security with over 153,000 members.

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